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This unified examination of economic analysis principles from a cash flow viewpoint, provides a systematic, 7-step approach for performing a comparison of investment alternatives. It offers comprehensive coverage of cost

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No matter how impressive or how

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sophisticated an engineering design might be, if it fails to “measure up” economically, it will usually be doomed to failure. The following 10 principles of engineering economic analysis provide a foundation for this text:

1. Money has a time value.

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on an economic basis, and to convey it effectively to those who have the power to say "yea" or "nay." The 6th edition is updated and expanded to be comprehensive and flexible - it includes all standard topics plus stronger ...

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The next three principles focus on evaluation criteria. These include establishing consistent evaluation criteria, developing common performance measurements and

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Analysis considering all relevant monetary and non-monetary criteria. The final two principles focus on analysis. These include weighing risks against potential rewards and performance monitoring.

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Principle 5: Consider All relevant Criteria The decision maker will normally select the alternative that will best serve the long-term interests of the owners of the

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Often, though, there are other organizational objectives you would like to ...

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Engineering economics, previously known as engineering

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Analysis is a subset of economics concerned with the use and "...application of economic principles" in the analysis of engineering decisions. As a discipline, it is focused on the branch of economics known as microeconomics in that it

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studies the behavior of individuals and firms in making decisions regarding the allocation of limited resources. Thus, it focuses on the decision making process, its context and environment. It is pragmatic by

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This detailed treatment of the principles and techniques needed to make an analysis of the economic investment alternatives uses a cash flow approach throughout the text. Provides

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recent updates of cost concepts, inflation, income taxes, risk analyses, and more. Contains approximately 200 worked-out examples and 400 problems, with answers to ...

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Analysis design and analysis principles to provide goods and services that satisfy the consumer at an affordable cost. Engineering economics is also relevant to the design engineer who considers material selection. Engineers are planners and builders.

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