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Economics of Transportation in the 21st Century

Left-wing parties have been in decline almost everywhere in the western world in the last decade. Although the ebbs and tide of the electoral fortunes of left-wing parties have often been at the ...

The Left Behind: Crisis and Challenges of the Left in Contemporary Democracies

Research shows that government-controlled media is an effective tool for authoritarian regimes to shape public opinion. Does government-controlled media remain effective when it is required to support ...

How government-controlled media shifts policy attitudes through framing

As calls for economic diversification are renewed in Alberta amid work to recover from the economic toll of the COVID-19 pandemic, a Calgary researcher says traditional diversification may not be the ...

Calgary researcher looks at what Alberta's economic diversification could look like

Williams, Jr. (Ph.D. '18, Economics) has recently seen his research on race and policing attract coverage outside of academia, including podcasts like The Weeds and another by CNN contributor Bakari ...

Economics Alum, Now on the Tenure Track at Barnard, Discusses His Research on the Costs and Benefits of Policing

Community policing is important, but if we don ' t address the core problem of inequality they ' re band-aids on the cancer of our social crisis.

The Crime Wave Republicans Have Unleashed on America

Get a mid-year economic update on how IRS Section 280E impacts the cannabis industry. Plus, download the National Cannabis Industry Association ' s (NCIA) policy paper: The Medicine of Cannabis – An ...

Quick Hits: Let's Get Psychedelic

America's upsurge in crime is real — and decades of Republican policy to make the rich much richer is the cause ...

How Republicans unleashed a new crime wave in America — through worsening inequality

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The Fed keeps saying inflation will be "transitory" so they ' re willing to keep rates low and keep pumping their balance sheet because they ' re not worried about sustained high inflation.

The Fed Should Stop Using The Term 'Transitory'

This is the first publication of an English language explanation from the PBOC on the important topic of the digital Yuan. This article is an in depth reading of this whitepaper.

E-CNY Progress Report Reveals Telling Details About The Chinese Retail CBDC Project

Three papers examine how infrastructure investments can promote economic growth and broader prosperityWashington, DC, July 14, 2021 (GLOBE NEWSWIRE) -- Economic Strategy Group (AESG) today released a ...

Aspen Economic Strategy Group Releases New Policy Analyses Examining the US Infrastructure Agenda

Our research and analysis reach a wide and varied audience through publication in top academic journals, other external publications, and web products that cover cutting-edge topics for the ...

Research Associates

Q2 2021 Earnings CallJul 23, 2021, 9:30 a.m. ETContents: Prepared Remarks Questions and Answers Call Participants Prepared Remarks: OperatorLadies and gentlemen, thank you for standing by, and ...

Schlumberger Limited (SLB) Q2 2021 Earnings Call Transcript

This column presents the dating specification for the French Business Cycle Dating Committee, describing how the group identifies key phases in France ' s economic performance based on a quantitative ...

Dating business cycles in France: A reference chronology

Kaseya, the Miami-based company at the center of a ransomware attack on hundreds of businesses over the Fourth of July holiday weekend, said on Thursday that it had received a key that would help ...

Kaseya, the tech firm hit by ransomware, gets the key to unlock its customers ' data.

AQR Capital Management, LLC ( " AQR " ) today announced the winners of the 2021 AQR Insight Award, which recognizes and rewards exceptional academic papers that offer original, intelligent and innovative ...

AQR Announces Winners of 2021 Insight Award

China released on Wednesday a white paper detailing the country's progress in protecting the rights of all ethnic groups in Xinjiang Uygur Autonomous Region, the eighth white paper to introduce the ...

This volume presents six new papers on environmental/energy economics and policy. Robert Stavins evaluates carbon taxes versus a cap-and-trade mechanism for reducing greenhouse-gas emissions, arguing that specific design features of either instrument can be more consequential than the choice of instrument itself. Lucas Davis and James Sallee show that the exemption of electric vehicles from the gasoline tax is likely to be efficient as long as gasoline prices remain below social marginal costs, even though it results in lower tax revenue. Caroline Flammer analyzes the rapidly growing market for green bonds and highlights the importance of third-party certification to the financial and environmental performance of publicly traded companies. Antonio Bento, Mark Jacobsen, Christopher Knittel, and Arthur van Benthem develop a general framework for evaluating the costs and benefits of fuel economy standards and use it to account for the differences between several recent studies of changes in these standards. Nicholas Muller estimates a measure of output in the U.S. economy over the last 60 years that accounts for air pollution damages, and shows that pollution effects are sizable, affect growth rates, and have diminished appreciably over time. Finally, Marc Hafstead and Robertson Williams illustrate methods of accounting for employment effects when evaluating the costs and benefits of environmental regulations.

The twenty-seventh edition of the NBER Macroeconomics Annual continues a tradition of featuring theoretical and empirical contributions that shed light on central issues in contemporary macroeconomics, pushing the frontiers of macroeconomic research on topics related to both the business cycle and economic growth and addressing important policy-relevant questions. This year's volume features two papers that illuminate two causes of the recent financial crisis: how firms accessed credit during the financial crisis and how the risk in mortgage lending was measured in the UK in the decades before the crisis. Other papers in this volume include a study of individual prices over time that draws out the implications of observed price adjustment for macroeconomic models of price stickiness, a focus on the implications of microeconomic estimates of labor supply for the determination of employment rates, a study of the empirical validity of the Keynesian explanation for employment declines during recessions, and an innovative paper that measures the efficacy of fiscal stimulus by looking at the economic impact of changes in federal highway spending across US states.

For five decades, rising US income and wealth inequality has been driven by wage repression and production realignments benefitting the top one percent of households. In this inaugural book for Cambridge Studies in New Economic Thinking, Professor Lance Taylor takes an innovative approach to measuring inequality, providing the first and only full integration of distributional and macro level data for the US. While work by Thomas Piketty and colleagues pursues integration from the income side, Professor Taylor uses data of distributions by size of income and wealth combined with the cost and demand sides, flows of funds, and full balance sheet accounting of real capital and financial claims. This blends measures of inequality with national income and product accounts to show the relationship between productivity and wages at the industry sector level. Taylor assesses the scope and nature of various interventions to reduce income and wealth inequalities using his simulation model, disentangling wage growth and productivity while challenging mainstream models.

This volume contains six studies on current topics in macroeconomics. The first shows that while assuming rational expectations is unrealistic, a finite-horizon forward planning model can yield results similar to those of a rational expectations equilibrium. The second explores the aggregate risk of the U.S. financial sector, and in particular whether it is safer now than before the 2008 financial crisis. The third analyzes "factorless income," output that is not measured as capital or labor income. Next, a study argues that the financial crisis increased the perceived risk of a very bad economic and financial outcome, and explores the propagation of large, rare shocks. The next paper documents the substantial recent changes in the manufacturing sector and the decline in employment among prime-aged Americans since 2000. The last paper analyzes the dynamic macroeconomic effects of border adjustment taxes.

Volume 32 of the NBER Macroeconomics Annual features six theoretical and empirical studies of important issues in contemporary macroeconomics, and a keynote address by former IMF chief economist Olivier Blanchard. In one study, SeHyoun Ahn, Greg Kaplan, Benjamin Moll, Thomas Winberry, and Christian Wolf examine the dynamics of consumption expenditures in non-representative-agent macroeconomic models. In another, John Cochrane asks which macro models most naturally explain the post-financial-crisis macroeconomic environment, which is characterized by the co-existence of low and nonvolatile inflation rates, near-zero short-term interest rates, and an explosion in monetary aggregates. Manuel Adelino, Antoinette Schoar, and Felipe Severino examine the causes of the lending boom that precipitated the recent U.S. financial crisis and Great Recession. Steven Durlauf and Ananth Seshadri investigate whether increases in income inequality cause lower levels of economic mobility and opportunity. Charles Manski explores the formation of expectations, considering the efficacy of directly measuring beliefs through surveys as an alternative to making the assumption of rational expectations. In the final research paper, Efraim Benmelech and Nittai Bergman analyze the sharp declines in debt issuance and the evaporation of market liquidity that coincide with most financial crises. Blanchard ' s keynote address discusses which distortions are central to understanding short-run macroeconomic fluctuations.

This 24-page article is perfect for leaders with limited time and budget. It provides a concise overview of Kouzes and Posner's model and overall thoughts on leadership in Asia. Ideal for orienting readers to the Five Practices® model at the beginning of a workshop or coaching session, the piece contains two Leadership Challenge case studies drawn from Asian nationals, a short description of the Five Practices®, a section on "Learning to Lead", and background information on the Leadership Practices Inventory (LPI).

The integration of goods and financial markets has progressed on a global scale in recent years. Thus, the cyclical patterns in the world economy may have changed too. Against this background, experts in international economics analyze the synchronization of business cycles and their volatility in this book. Is there an European business cycle? What is the role of multinational corporations and monetary policy in transmitting business cycles? Further, they discuss the need and feasibility of internationally coordinating monetary and exchange rate policies and the quantitative effects of tax competition.

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